

9 March 2026

## St George added to ASX All Ordinaries Index

### *Recognition of Company's successful growth into a globally significant rare earths and niobium company*

- **ASX index inclusion:** S&P Dow Jones Indices has announced that St George will be added to the S&P/ASX All Ordinaries Index effective 23 March 2026.
- **Market recognition of St George's growth:** The addition of St George to the All Ordinaries Index will increase the Company's market profile at a time of heightened domestic and international investor and government interest in the development of our 100%-owned, world-scale Araxá Rare Earths-Niobium Project in the Tier 1 jurisdiction of Minas Gerais, Brazil.

St George Mining Limited (**ASX: SGQ**) ("**St George**" or "**the Company**") is pleased to announce its inclusion in the S&P/ASX All Ordinaries Index effective prior to the open of trading on Monday, 23 March 2026.

The S&P/ASX All Ordinaries (**All Ords**) is Australia's oldest stock market index and represents the 500 largest companies listed on the ASX by market capitalisation.

The addition of St George to the All Ords will broaden the Company's profile and potentially improve liquidity through exposure to a wider range of investors including index-tracking funds and institutional investors.

Since St George acquired 100% of the Araxá Rare Earths-Niobium Project in the Brazilian State of Minas Gerais in February 2025, the Company's market value has increased about 20-fold to circa. \$500m reflecting strong investor interest – both in Australia and overseas – in our successful efforts to advance development of a globally significant rare earths and niobium operation.

**John Prineas, St George Mining's Executive Chairman, said:**

"Inclusion in the All Ords index is a landmark in St George's corporate growth and recognises the ongoing achievements at our Araxá Project and the confidence in the Company's strategy to potentially become a globally significant rare earths and niobium producer.

"This milestone is a credit to our highly experienced in-country team and Australian-based executives who have delivered outstanding exploration results, a large resource upgrade, strategic downstream alliances and other key steps for potential project development.

“The large resource upgrade at Araxá announced last week – **which boosted total TREO tonnes to 70.91Mt and niobium tonnes to 95.47Mt<sup>1</sup>** – confirmed the Tier 1 status of our rare earths-niobium deposit, with high-grade mineralisation that commences from surface and is amenable to open-pit mining.

“Araxá’s favourable project logistics in Minas Gerais – a location in a region with a long history of commercial niobium production, access to existing infrastructure and availability of an experienced workforce – underline the potential for an expedited pathway to production.

“We look forward to reporting project development milestones as we continue to build shareholder wealth through the advancement of one of the world’s most exciting, near-term rare earths and niobium development opportunities.”

**About the Araxá Project:**

St George acquired 100% of the Araxá Project on 27 February 2025. Araxá is a de-risked, world-class project in Minas Gerais, Brazil, located adjacent to CBMM’s world-leading niobium mining operations.

On 3 March 2026, St George announced a major resource upgrade with the following resource announced (see ASX Release dated 3 March 2026 ‘Major Resource Upgrade for Araxa’):

**Table 1: Total JORC 2012 MRE – Grade Tonnage Report using a 2% TREO cut-off.**

Resource Classification	Million Tonnes (Mt)	TREO (%)	MREO (%)	Nb <sub>2</sub> O <sub>5</sub> (%)
Measured	8.02	5.23	0.95	1.06
Indicated	21.46	4.31	0.80	0.63
<b>M&amp;I</b>	<b>29.49</b>	<b>4.56</b>	<b>0.84</b>	<b>0.75</b>
Inferred	41.42	3.71	0.72	0.52
<b>Total</b>	<b>70.91</b>	<b>4.06</b>	<b>0.77</b>	<b>0.62</b>

**Table 2: JORC 2012 MRE – Additional Grade Tonnage Report using a 0.2% Nb<sub>2</sub>O<sub>5</sub> cut-off.**

Resource Classification	Million Tonnes (Mt)	Nb <sub>2</sub> O <sub>5</sub> (%)	TREO (%)	MREO (%)
Measured	0.02	0.51	1.77	0.34
Indicated	2.59	0.31	1.44	0.31
<b>M&amp;I</b>	<b>2.6</b>	<b>0.31</b>	<b>1.45</b>	<b>0.31</b>
Inferred	21.95	0.54	1.17	0.27
<b>Total</b>	<b>24.56</b>	<b>0.52</b>	<b>1.2</b>	<b>0.28</b>

<sup>1</sup> For further details of the Araxa resource see our ASX Release dated 3 March 2026 ‘Major Resource Upgrade for Araxa’. The total resource is modelled with a cut-off of 2% TREO as 70.91Mt @ 4.06% TREO and 0.62% Nb<sub>2</sub>O<sub>5</sub> with Measured & Indicated category of 29.49Mt @ 4.56% TREO and 0.75% Nb<sub>2</sub>O<sub>5</sub> and Inferred category of 41.42Mt @ 3.71% TREO and 0.52% Nb<sub>2</sub>O<sub>5</sub>. When modelled with a cut-off of 0.2% Nb<sub>2</sub>O<sub>5</sub> there are an additional 24.56Mt of niobium material not included in the TREO model – with a total of 24.56Mt @ 0.52% Nb<sub>2</sub>O<sub>5</sub> which includes a Measured & Indicated category of 2.6Mt @ 0.31% Nb<sub>2</sub>O<sub>5</sub> and Inferred category of 21.95Mt @ 0.54% Nb<sub>2</sub>O<sub>5</sub>.

The total Nb<sub>2</sub>O<sub>5</sub> inventory associated with the Araxá Mineral Resource is **95.47Mt**, comprising 70.91Mt reported in Table 1 using a 2% TREO cut-off and an additional 24.56Mt reported in Table 2 using a 0.2% Nb<sub>2</sub>O<sub>5</sub> cut-off. The additional material in Table 2 represents blocks that meet the Nb<sub>2</sub>O<sub>5</sub> cut-off but fall below the 2% TREO cut-off and are therefore not included in the TREO Mineral Resource reported in Table 1.

The region around the Araxá Project has a long history of commercial niobium production and provides access to infrastructure and a skilled workforce. St George has negotiated government support for expedited project approvals and has assembled a highly experienced in-country team and established relationships with key authorities in Brazil to drive the Project through exploration work and development studies.

Authorised for release by the Board of St George Mining Limited.

**John Prineas**

Executive Chairman

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[pklinger@purple.au](mailto:pklinger@purple.au)**Competent Person Statement – Mineral Resource Estimate:**

The information in this ASX Release that relates to Mineral Resource Estimate and historical/foreign results is based upon, and fairly represents, information and supporting documentation reviewed and compiled by Mr. Rodney Brown, a Competent Person who is a Member of The Australian Institute of Geoscientists and Member of the Australasian Institute of Mining and Metallurgy.

Mr Rodney Brown is a Corporate Consultant of SRK Consulting Australasia, an independent consultancy engaged by St George Mining Limited for the review of historical data and preparation of the Mineral Resource Estimate for the Araxá Niobium & Rare Earth Project under the JORC guidelines of 2012.

Mr Rodney Brown has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves".

This ASX announcement contains information related to the following report which is available on the Company's website at [www.stgm.com.au](http://www.stgm.com.au):

- 3 March 2026 Major Resource Upgrade for Araxa

The Company confirms that it is not aware of any new information or data that materially affects the Mineral Resource Estimates included in any original market announcements referred to in this report and that all material assumptions and technical parameters underpinning the Mineral Resource Estimates continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcements.

**Forward Looking Statements:**

This announcement includes forward-looking statements that are only predictions and are subject to known and unknown risks, uncertainties, assumptions and other important factors, many of which are beyond the control of St George, the directors and the Company's management. Such forward-looking statements are not guarantees of future performance.

Examples of forward-looking statements used in this announcement include use of the words 'may', 'could', 'believes', 'estimates', 'targets', 'expects', or 'intends' and other similar words that involve risks and uncertainties. These statements are based on an assessment of present economic and operating conditions, and on a number of assumptions regarding future events and actions that, as at the date of announcement, are expected to take place.

Actual values, results, interpretations or events may be materially different to those expressed or implied in this announcement. Given these uncertainties, recipients are cautioned not to place reliance on forward-looking statements in the announcement as they speak only at the date of issue of this announcement.

Subject to any continuing obligations under applicable law and the ASX Listing Rules, St George does not undertake any obligation to update or revise any information or any of the forward-looking statements in this announcement or any changes in events, conditions or circumstances on which any such forward-looking statement is based.

This announcement has been prepared by St George Mining Limited. The document contains background Information about St George Mining Limited current at the date of this announcement.

The announcement is in summary form and does not purport to be all inclusive or complete. Recipients should not rely upon it as advice for investment purposes, as it does not take into account your investment objectives, financial position or needs. These factors should be considered, with or without professional advice, when deciding if an investment is appropriate.

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Recipients should seek professional advice when deciding if an investment is appropriate. All securities transactions involve risks, which include (among others) the risk of adverse or unanticipated market, financial or political developments. To the extent permitted by law, no responsibility for any loss arising in any way (including by way of negligence) from anyone acting or refraining from acting as a result of this material is accepted by St George Mining Limited (including any of its related bodies corporate), its officers, employees, agents and advisers.

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