

1 June 2015

ST GEORGE COMPLETES OVERSUBSCRIBED CAPITAL RAISING

HIGHLIGHTS:

- **Successful private placement to underwrite ongoing, high impact exploration**
- **Drilling of high quality massive nickel sulphide targets to commence on 3 June 2015**
- **Strong support from strategic investors**

St George Mining Limited (ASX: **SGQ**) ('St George Mining' or 'the Company') is pleased to confirm that it has successfully arranged a share placement to raise \$1,050,000 in capital through the issue of 15,000,000 shares at \$0.07 per share. Alto Capital acted as lead manager to the placement.

The funds raised will be applied towards continued exploration at the Company's high priority nickel sulphide prospects at its 100% owned East Laverton Property in Western Australia where a major drilling program is about to commence.

Shares issued in the placement will receive one free option for every three new shares acquired. These options are on the same terms as the options trading under ASX code SGQOA.

The new shares were predominantly placed with strategic investors and in accordance with Section 708 of the Corporations Act 2001 ("the Act").

All of the shares issued under the placement will rank pari passu with existing ordinary shares. Shareholder approval is not required for the placement as the number of shares issued does not exceed the threshold provided in ASX Listing Rule 7.1 and ASX Listing Rule 7.1A.

John Prineas, Executive Chairman of St George Mining, said:

"We are very pleased with the support from investors who recognise the significant potential of our Project and the deep value created by our systematic exploration to date.

"The funding we have secured will ensure we can maintain the momentum of our exploration throughout the upcoming drilling program which is testing several outstanding targets for massive nickel sulphides."

Following allotment of 15,000,000 shares under the placement, St George Mining will have 126,831,806 ordinary shares on issue and 16,183,181 listed options trading under ASX code SGQOA. The Company is reviewing the oversubscriptions received and may place an additional 5,405,962 ordinary shares on the same terms.

For further information, please contact:

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